

gsh/psh/gsh591

3 November 2003

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Via ASX Online

No. of pages – 3

Dear Sir,

Re: Appendix 3Y notice

Enclosed is an appendix 3Y notice advising of a change in the relevant interest in securities of the Company held by director Mr J M E Percival arising from on-market purchases of shares in Goldsearch Limited by an associate.

For and on behalf of the directors of
Goldsearch Limited



P S Hewson
Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GOLDSEARCH LIMITED
ABN	73 006 645 754

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Morgan Edwin PERCIVAL
Date of last notice	8 January 2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or Indirect Interest	Indirect
Nature of Indirect Interest (Including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	30 October 2003
No. of securities held prior to change	900,000
Class	ordinary fully paid shares in Goldsearch Limited
Number acquired	250,000
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	250,000 @ 6.86 cents per share average

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Number of securities held after change</p>	<p>900,000 ordinary fully paid shares held in the name of Forresters Nominee Company in trust for Mr J M E Percival.</p> <p>250,000 ordinary fully paid shares held by associated company Artos Investments Limited</p> <p>3,000,000 unquoted options over unissued shares in Goldsearch Limited exercisable at 15 cents per option and expiring on 15 July 2004 held by associated company Artos Investments Limited.</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market purchase</p>

Part 2 – Change of director's interests in contracts

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>
<p>Name of registered holder (If issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>N/A</p>
<p>Number and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p>Interest acquired</p>	<p>N/A</p>
<p>Interest disposed</p>	<p>N/A</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>
<p>Interest after change</p>	<p>NIL</p>

For and on behalf of Goldsearch Limited

P S Hewson - Secretary
 3 November 2003

+ See chapter 19 for defined terms.