

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GOLDSEARCH LIMITED
ABN	73 006 645 754

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John LANDERER, CBE AM
Date of last notice	19 March 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Purchases by associated company Stelbond Super Pty Limited
Date of change	31 October 2007
Number of securities held prior to change	<i>Direct:</i> 4,277,904 shares (GSE) 1,447,968 quoted options (GSEO) <i>Indirect:</i> held by Ganeden Investments Pty Limited: 932,347 shares (GSE) 310,782 quoted options (GSEO) held by Regina Equities Pty Limited: 1,500,000 shares (GSE) 500,000 quoted options (GSEO) 1,000,000 shares (GSE) held by Stelbond Super Pty Limited. 3,000,000 unquoted options <i>Total direct and indirect:</i> 7,710,251 shares (GSE) 2,258,750 quoted options (GSEO) 3,000,000 unquoted options
Class	Ordinary full paid shares (GSE)
Number acquired	2,258,750
Number disposed	NIL

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	5 cents per option
Number of securities held after change	<i>Direct:</i> 5,725,872 shares (GSE) <i>Indirect:</i> held by Ganeden Investments Pty Limited: 1,243,129 shares (GSE) held by Regina Equities Pty Limited: 2,000,000 shares (GSE) held by Stelbond Super Pty Limited: 1,000,000 shares (GSE) 3,000,000 unquoted options <i>Total direct and indirect:</i> 9,969,001 shares (GSE) 3,000,000 unquoted options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 31 October 2007 options.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
Number and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	NIL

For and on behalf of
 Goldsearch Limited



+ See chapter 19 for defined terms.

P S Hewson
Secretary
9 November 2007

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