

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GOLDSEARCH LIMITED
ABN	73 006 645 754

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Morgan Edwin PERCIVAL
Date of last notice	23 April 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Transactions by associates Mr J M E Percival and Ms J M Gregan as trustees for Korat Super Fund also held in Forresters Nominee Company and Forbar Nominees Limited in trust for Mr J M E Percival.
Date of change	31 October 2007
Number of securities held prior to change	4,121,343 ordinary shares, 1,595,122 quoted options 3,000,000 unquoted options
Class	Ordinary shares issued on exercise of 31 October 2007 Options
Number acquired	1,788,587
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	5 cents per option

+ See chapter 19 for defined terms.

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<p>Number of securities held after change</p>	<p>Total held after change – 5,485,709 ordinary shares; and 3,000,000 unquoted options held in the following names:</p> <ul style="list-style-type: none"> • 4,000 shares held in the name of Mr J M E Percival. • 838,244 shares held in the name of Mr J M E Percival and Ms J M Gregan. • 900,000 shares held in the name of Forrester Nominee Company in trust for Mr J M E Percival.. • 1,605,000 shares held in the name of Forbar Nominees Limited in trust for Mr J M E Percival. • 2,138,465 shares, 3,000,000 unquoted options held in the name of Mr J M E Percival and Ms J M Gregan as trustees for Korat Super Fund.
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of 31 October 2007 Options</p>

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
Number and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	NIL

For and on behalf of Goldsearch Limited



P S Hewson
Secretary
9 November 2007

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