

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GOLDSEARCH LIMITED
ABN	73 006 645 754

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terence Vincent WILLSTEED
Date of last notice	3 January 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Options issued to associated company Paternat Pty Limited.
Date of change	31 October 2007
Number of securities held prior to change	2,154,000 ordinary shares 1,154,000 quoted options
Class	Ordinary shares issued on exercise of 31 October 2007 options
Number acquired	1,154,000
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	5 cents per option

+ See chapter 19 for defined terms.

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Number of securities held after change	3,308,000 ordinary shares; and 2,000,000 unquoted options held by associated company Patermat Pty Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 31 October 2007 options

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
Number and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	NIL

For and on behalf of
Goldsearch Limited



P S Hewson
Secretary
9 November 2007

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