

gsh/psh/gsh578

18 July 2003

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Via ASX Online

No. of pages – 3

Dear Sir,

Re: Appendix 3Y notice

Enclosed is an appendix 3Y notice advising of a change in the relevant interest in securities of the Company held by director Mr J Landerer arising from on-market purchases of shares in Goldsearch Limited by an associate.

For and on behalf of the directors of
Goldsearch Limited



P S Hewson
Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GOLDSEARCH LIMITED
ABN	73 006 645 754

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John LANDERER
Date of last notice	14/07/03

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Purchases by Regina Equities Pty Limited – a company associated with Mr Landerer
Date of change	16 and 17 July 2003
No. of securities held prior to change	2,829,936 shares – direct 761,565 shares – indirect 621,565 quoted options - indirect 3,000,000 unquoted options - indirect
Class	ordinary fully paid shares in Goldsearch Limited
Number acquired	520,000 shares
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Average of 2.78 cents per share

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	Direct: 2,829,936 ordinary fully paid shares Indirect: (held by associated company Ganeden Investments Pty Limited): <ul style="list-style-type: none"> • 621,565 ordinary fully paid shares • 621,565 quoted options 8 cents 30/09/05 • 3,000,000 unquoted options 15 cents 15/07/04 Indirect: (held by associated company Regina Equities Pty Limited): <ul style="list-style-type: none"> • 660,000 ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchases by associated company, Regina Equities Pty Limited.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	NIL

For and on behalf of
Goldsearch Limited

P S Hewson
Secretary
18 July 2003

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