

gsh/psh/gsh614

22 October 2004

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Via ASX Online

No. of pages – 3

Dear Sir,

Re: Appendix 3Y notice

Enclosed is an appendix 3Y notice advising of a change in the relevant interest in securities of the Company held by director Mr J M E Percival arising from on-market purchases of shares in Goldsearch Limited by an associate.

For and on behalf of the directors of  
Goldsearch Limited



P S Hewson  
Secretary

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	<b>GOLDSEARCH LIMITED</b>
<b>ABN</b>	<b>73 006 645 754</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Morgan Edwin PERCIVAL
<b>Date of last notice</b>	5 November 2003

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or Indirect Interest</b>	Indirect
<b>Nature of Indirect Interest (Including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Purchases by Forbar Nominees Limited in trust for Mr J M E Percival.
<b>Date of change</b>	15 and 18 October 2004
<b>Number of securities held prior to change</b>	1,300,000
<b>Class</b>	ordinary fully paid shares in Goldsearch Limited
<b>Number acquired</b>	127,608
<b>Number disposed</b>	nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	3.08 cents per share average

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<p><b>Number of securities held after change</b></p>	<p>900,000 ordinary fully paid shares held in the name of Forresters Nominee Company in trust for Mr J M E Percival.</p> <p>400,000 ordinary fully paid shares held by associated company Artos Investments Limited</p> <p>127,608 ordinary fully paid shares held in the name of Forbar Nominees Limited in trust for Mr J M E Percival.</p>
<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market purchases</p>

**Part 2 – Change of director's interests in contracts**

<p><b>Detail of contract</b></p>	<p>N/A</p>
<p><b>Nature of interest</b></p>	<p>N/A</p>
<p><b>Name of registered holder (If issued securities)</b></p>	<p>N/A</p>
<p><b>Date of change</b></p>	<p>N/A</p>
<p><b>Number and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p><b>Interest acquired</b></p>	<p>N/A</p>
<p><b>Interest disposed</b></p>	<p>N/A</p>
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>
<p><b>Interest after change</b></p>	<p>NIL</p>

For and on behalf of Goldsearch Limited

P S Hewson - Secretary  
 22 October 2004

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+ See chapter 19 for defined terms.