

gsh/psh/gsh617

28 October 2004

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Via ASX Online

No. of pages – 3

Dear Sir,

Re: Appendix 3Y notice

Enclosed is an appendix 3Y notice advising of a change in the relevant interest in securities of the Company held by director Mr T V Willsted arising from on-market purchases of shares in Goldsearch Limited by an associate.

For and on behalf of the directors of
Goldsearch Limited



P S Hewson
Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GOLDSEARCH LIMITED
ABN	73 006 645 754

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terence Vincent WILLSTEED
Date of last notice	20/07/04 (Appendix 3X)

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Securities purchased by associated company Patermat Pty Limited
Date of change	26 October 2004
Number of securities held prior to change	Nil
Class	ordinary fully paid shares
Number acquired	500,000
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	4 cents per share
Number of securities held after change	500,000 ordinary fully paid shares held by Patermat Pty Ltd

+ See chapter 19 for defined terms.

Appendix 3Y
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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase by associated company Patemat Pty Limited.
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Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
Number and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	NIL

For and on behalf of
Goldsearch Limited

P S Hewson
Secretary
28 October 2004

+ See chapter 19 for defined terms.