

gsh/psh/gsh571

29 May 2003

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Via ASX Online

No. of pages – 5

Dear Sir,

Re: Appendix 3Y notices

Enclosed are appendix 3Y notices advising changes in the relevant interests in securities of the Company held by directors Messrs J Landerer and R B Leece.

These changes arose from allotment of shares and options pursuant to partial underwriting of the recent rights issue.

For and on behalf of the directors of  
Goldsearch Limited



P S Hewson  
Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>GOLDSEARCH LIMITED</b>
<b>ABN</b>	<b>73 006 645 754</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John LANDERER
<b>Date of last notice</b>	10/12/02

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	29/05/03
<b>No. of securities held prior to change</b>	2,829,936 shares – direct 3,000,000, unquoted options - indirect
<b>Class</b>	ordinary fully paid shares in Goldsearch Limited quoted 8c options expiring 30/09/05
<b>Number acquired</b>	621,565 shares 621,565 options
<b>Number disposed</b>	nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	4.0 cents per share and attached option
<b>No. of securities held after change</b>	Direct: 2,829,936 ordinary fully paid shares Indirect (held by associated company Ganeden Investments Pty Limited): <ul style="list-style-type: none"> <li>• 621,565 ordinary fully paid shares</li> <li>• 621,565 quoted options 8 cents/ 30/09/05</li> <li>• 3,000,000 unquoted options 15 cents/15/07/04</li> </ul>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Allotment to associated company, Gandeden Investments Pty Limited, pursuant to underwriting of issue</p>
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**Part 2 – Change of director's interests in contracts**

<p><b>Detail of contract</b></p>	<p>N/A</p>
<p><b>Nature of interest</b></p>	<p>N/A</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>N/A</p>
<p><b>Date of change</b></p>	<p>N/A</p>
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p><b>Interest acquired</b></p>	<p>N/A</p>
<p><b>Interest disposed</b></p>	<p>N/A</p>
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>
<p><b>Interest after change</b></p>	<p>NIL</p>

For and on behalf of  
 Goldsearch Limited

P S Hewson  
 Secretary  
 29 May 2003

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Introduced 30/9/2001.

<b>Name of entity</b>	<b>GOLDSEARCH LIMITED</b>
<b>ABN</b>	<b>73 006 645 754</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Robert Burgess LEECE
<b>Date of last notice</b>	08/08/02

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Indirect								
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.									
<b>Date of change</b>	29/05/03								
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"> <li>• 8,040,900 ordinary fully paid shares</li> <li>• nil options</li> </ul>								
<b>Class</b>	<ul style="list-style-type: none"> <li>• ordinary fully paid shares</li> <li>• quoted 8 cent options expiring 30/09/2005</li> </ul>								
<b>Number acquired</b>	621,565 shares and 621,565 options acquired by Daradine Pty Limited								
<b>Number disposed</b>	nil								
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	4 cents per share and option								
<b>No. of securities held after change</b>	8,662,465 ordinary fully paid shares held by: <table style="margin-left: 20px; border: none;"> <tr> <td>Daradine Pty Ltd -</td> <td style="text-align: right;">4,306,565</td> </tr> <tr> <td>Drexwill Pty Ltd -</td> <td style="text-align: right;">3,575,900</td> </tr> <tr> <td>Doppelganger Pty Ltd -</td> <td style="text-align: right;">760,000</td> </tr> <tr> <td>Duftown Pty Ltd -</td> <td style="text-align: right;">20,000</td> </tr> </table> 621,565 quoted 8 cent options expiring 30 September 2005 held by Daradine Pty Ltd	Daradine Pty Ltd -	4,306,565	Drexwill Pty Ltd -	3,575,900	Doppelganger Pty Ltd -	760,000	Duftown Pty Ltd -	20,000
Daradine Pty Ltd -	4,306,565								
Drexwill Pty Ltd -	3,575,900								
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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Allotment to associated company, Daradine Pty Limited, pursuant to underwriting of issue.</p>
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**Part 2 – Change of director's interests in contracts**

<p><b>Detail of contract</b></p>	<p>N/A</p>
<p><b>Nature of interest</b></p>	<p>N/A</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>N/A</p>
<p><b>Date of change</b></p>	<p>N/A</p>
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p><b>Interest acquired</b></p>	<p>N/A</p>
<p><b>Interest disposed</b></p>	<p>N/A</p>
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>
<p><b>Interest after change</b></p>	<p>NIL</p>

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 Secretary  
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