

**01 August, 2002**

**EXPIRY OF QUOTED OPTIONS - GSEO**

The directors of Goldsearch Limited advise that the 106,607,369 quoted options exercisable at 20 cents per share on issue by the Company expired on 31 July 2002.

The total issued securities of the Company now comprise:

- **Quoted securities:**

145,967,479 ordinary fully paid shares

- **Unquoted Securities:**

12,000,000 options expiring 15 July 2004 exercisable at 15 cents each

1,000,000 options expiring 15 July 2004 exercisable at 10 cents each

1,000,000 options expiring 15 July 2004 exercisable at 20 cents each

1,000,000 options expiring 15 July 2004 exercisable at 30 cents each

Please amend your records accordingly.

P S Hewson  
Secretary.