

**07 August, 2002**

**APPOINTMENT OF DIRECTOR**

The directors of Goldsearch Limited are pleased to advise that Mr Robert B Leece AM, RFD has today been appointed as a director of the Company to fill a casual vacancy on the board.

Mr Leece, a civil engineer, was previously deputy director general of the Olympic Co-ordination Authority, chief executive of the Olympic Roads and Transport Authority for the 2000 Sydney Olympic Games and chairman of the Southern Sydney Recovery Task Force. He brings to the board his considerable experience in major construction projects and relationships with government.

For and on behalf of the board of directors of  
Goldsearch Limited

P S Hewson  
Secretary.