

gsh/psh/gsh618

25 November 2004

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000  
Via ASX Online

Number of pages – 1

Dear Sir,

**Re: Outcome of annual general meeting**

In accordance with Listing Rule 3.13.2 we advise the following in relation to the Annual General Meeting of the shareholders of Goldsearch Limited held earlier today.

The resolutions to confirm the appointment of Mr T V Willsteed as a director and to re-elect Mr R B Leece as a director were both approved unanimously on a show of hands.

Proxies for the meeting were lodged by shareholders holding a total of 61,486,082 shares representing 33.56% of the total voting rights in the Company.

Of the proxy votes lodged in relation to the resolution to confirm the appointment of Mr T V Willsteed as a director 14,241,977 were in favour of the resolution; 37,000 were against the resolution; 500,000 abstained from voting; and 46,707,105 were open proxies to be voted at the discretion of the chairman and a member of the board.

Of the proxy votes lodged in relation to the resolution to re-elect Mr R B Leece as a director 14,741,977 were in favour of the resolution; 37,000 were against the resolution; and 46,707,105 were open proxies to be voted at the discretion the chairman and a member of the board.

For and on behalf of the directors of  
Goldsearch Limited



P S Hewson  
Secretary