

gsh/psh/gsh631

1 September 2005

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000
Via ASX Online

No. of pages – 1

Dear Sir,

Re: Correction to notice re expiring options

We refer to the announcement dated 31 August 2005 in relation to the Company's quoted options which are due to expire on 30 September 2005.

The final paragraph of that announcement incorrectly stated that "quotation of the options on ASX will cease at the close of business on Friday 24 September 2005".

It should have stated that "quotation of the options on ASX will cease at the close of business on Friday 23 September 2005."

We apologise for any inconvenience this error may have caused.

For and on behalf of the directors of
Goldsearch Limited



P S Hewson
Secretary