

gsh/psh/gsh625

6 June 2005

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
Via ASX Online

Number of pages - 1

Dear Sir,

Re: Drilling program – Yorkeys project

The directors of Goldsearch Limited are pleased to announce that drilling has commenced at the Yorkeys project in central Queensland. The 1,500 metre diamond drilling program is designed to follow up a number of encouraging drill results obtained in late 2004.

Results from the Company's previous program of drilling returned a number of high grade drill intercepts including 1 metre @ 15.8 g/t gold and 140 g/t silver from the Beer and Dawson prospect and 1 metre @ 15.4 g/t gold from the Triad prospect. Both intercepts were associated with broader intercepts of multiple mineralised zones.

The Yorkeys project is wholly owned by Goldsearch Limited under mining lease ML 50098 and includes the historic Yorkeys Surprise, Zealandia and Triad workings which were developed between 1895 and 1902 to produce approximately 3,000 tonnes of quartz lode grading 25 g/t gold. Prior to the work by Goldsearch, little previous exploration has been completed over the prospects.

Following completion of the program at Yorkeys the drill rig is scheduled to mobilise to the Sandy Creek project (EL4812) in Victoria which is wholly owned by Goldsearch. The 450 metre diamond drilling program at Sandy Creek will follow up a number of geochemical targets.

For and on behalf of the directors of
Goldsearch Limited



P S Hewson
Secretary