

gsh/psh/gsh669

30 November 2006

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
Via ASX Online

No. of pages – 2

Dear Sir,

Re: Outcome of annual general meeting

At the annual general meeting of members of Goldsearch Limited held at 11am today, the resolutions to adopt the remuneration report and to re-elect Mr R B Harris and Mr J M E Percival as directors were each passed unanimously on a show of hands.

The seven resolutions under special business on the notice of annual general meeting dealing with the proposed issue of options to directors were also passed on a show of hands.

Particulars of proxies lodged for the meeting, as required by section 251AA(2) of the Corporations Act 2001 are attached.

For and on behalf of the directors of
Goldsearch Limited



P S Hewson
Secretary

Goldsearch Limited

Annual general meeting held on 30 November 2006

Proxy summary

| Item of business | Description | Votes in favour | Votes against | Votes abstained | Undirected proxies to the chairman | Undirected proxies to other holders |
|------------------|--|-----------------|---------------|-----------------|------------------------------------|-------------------------------------|
| 2 | adoption of remuneration report | 111,142,056 | 231,422 | 60,000 | 2,441,730 | 3,265,432 |
| 3 | re-election of director – Mr R B Leece | 110,841,601 | 461,422 | 130,455 | 2,441,730 | 3,265,432 |
| 4 | re-election of director – Mr J M E Percival | 111,241,601 | 61,422 | 130,455 | 2,441,730 | 3,265,432 |
| 5 | listing rule 7.1 approval | 99,582,597 | 206,839 | 16,313,474 | 287,730 | 750,000 |
| 6 | approval to issue options to Mr J Landerer | 44,665,963 | 2,221,422 | 69,215,525 | 287,730 | 750,000 |
| 7 | approval to issue options to Mr A G Harris | 44,665,963 | 2,221,422 | 69,215,525 | 287,730 | 750,000 |
| 8 | approval to issue options to Mr R B Leece | 44,665,963 | 2,221,422 | 69,215,525 | 287,730 | 750,000 |
| 9 | approval to issue options to Mr J M E Percival | 97,558,014 | 2,221,422 | 16,323,474 | 287,730 | 750,000 |
| 10 | approval to issue options to Mr T V Willsted | 44,665,963 | 2,221,422 | 69,215,525 | 287,730 | 750,000 |
| 11 | section 195(4) approval | 56,335,972 | 2,020,000 | 185,455 | 57,849,213 | 750,000 |