

gsh/psh/gsh731

8 November 2007

The Manager - Company Announcements Office  
Australian Securities Exchange Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Via ASX Online

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Dear Sir,

Appendix 3B - exercise of quoted options

The directors of Goldsearch Limited advise having on 6 November 2007 issued 34,185,942 ordinary fully paid shares in the Company pursuant to the exercise of 34,185,942 quoted options which expired 31 October 2007.

An appendix 3B application for quotation of the new shares is attached.

For and on behalf of the directors of  
Goldsearch Limited



P S Hewson  
Secretary