

gsh/psh/gsh696

19 March 2007

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Via ASX Online

Number of pages – 3

Dear Sir,

Re: Appendix 3Y notice – J M E Percival

Enclosed for release to the market is an appendix 3Y notice advising of a change in the relevant interest in Company securities held by director Mr J M E Percival arising from on-market purchases by an associated entity.

For and on behalf of the directors of  
Goldsearch Limited



P S Hewson  
Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>GOLDSEARCH LIMITED</b>
<b>ABN</b>	<b>73 006 645 754</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Morgan Edwin PERCIVAL
<b>Date of last notice</b>	5 January 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Transactions by associates Mr J M E Percival and Ms J M Gregan as trustees for Korat Super Fund.
<b>Date of change</b>	15 March 2007
<b>Number of securities held prior to change</b>	3,121,343 ordinary shares, 1,095,122 quoted options 3,000,000 unquoted options
<b>Class</b>	ordinary shares.
<b>Number acquired</b>	500,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation.	Average of 9.89 cents per ordinary share

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>Number of securities held after change</b></p>	<p>Total held after change –  <b>3,621,343 ordinary shares;</b>  <b>1,095,122 quoted options;</b> and  <b>3,000,000 unquoted options</b>  held in the following names:</p> <ul style="list-style-type: none"> <li>• 3,000 shares and 1,000 quoted options held in the name of Mr J M E Percival.</li> <li>• 419,122 shares and 419,122 quoted options held in the name of Mr J M E Percival and Ms J M Gegan.</li> <li>• 900,000 shares and NIL quoted options held in the name of Forresters Nominee Company in trust for Mr J M E Percival.</li> <li>• 424,221 shares and NIL quoted options held by associated company Artos Investments Limited.</li> <li>• 1,125,000 shares and 425,000 quoted options held in the name of Forbar Nominees Limited in trust for Mr J M E Percival.</li> <li>• 750,000 shares, 250,000 quoted options and 3,000,000 unquoted options held in the name of Mr J M E Percival and Ms J M Gegan as trustees for Korat Super Fund.</li> </ul>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market transactions.</p>

**Part 2 – Change of director's interests in contracts**

<p><b>Detail of contract</b></p>	<p>N/A</p>
<p><b>Nature of interest</b></p>	<p>N/A</p>
<p><b>Name of registered holder</b>  (if issued securities)</p>	<p>N/A</p>
<p><b>Date of change</b></p>	<p>N/A</p>
<p><b>Number and class of securities to which interest related prior to change</b>  Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p><b>Interest acquired</b></p>	<p>N/A</p>
<p><b>Interest disposed</b></p>	<p>N/A</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>
<p><b>Interest after change</b></p>	<p>NIL</p>

For and on behalf of Goldsearch Limited



P S Hewson  
Secretary  
19 March 2007

+ See chapter 19 for defined terms.