

gsh/psh/gsh701

23 April 2007

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Via ASX Online

Number of pages – 3

Dear Sir,

Re: Appendix 3Y notice – J M E Percival

Enclosed for release to the market is an appendix 3Y notice advising of a change in the relevant interest in Company securities held by director Mr J M E Percival arising from on-market purchases by an associated entity.

For and on behalf of the directors of
Goldsearch Limited



P S Hewson
Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GOLDSEARCH LIMITED
ABN	73 006 645 754

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Morgan Edwin PERCIVAL
Date of last notice	21 March 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Transactions by associates Mr J M E Percival and Ms J M Gregan as trustees for Korat Super Fund.
Date of change	19 and 20 April 2007
Number of securities held prior to change	4,121,343 ordinary shares, 1,095,122 quoted options 3,000,000 unquoted options
Class	Quoted options "GSEO".
Number acquired	500,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	8.5 cents per option

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Number of securities held after change</p>	<p>Total held after change – 4,121,343 ordinary shares; 1,595,122 quoted options; and 3,000,000 unquoted options held in the following names:</p> <ul style="list-style-type: none"> • 3,000 shares and 1,000 quoted options held in the name of Mr J M E Percival. • 419,122 shares and 419,122 quoted options held in the name of Mr J M E Percival and Ms J M Gegan. • 900,000 shares and NIL quoted options held in the name of Forresters Nominee Company in trust for Mr J M E Percival. • 424,221 shares and NIL quoted options held by associated company Artos Investments Limited. • 1,125,000 shares and 425,000 quoted options held in the name of Forbar Nominees Limited in trust for Mr J M E Percival. • 1,250,000 shares, 750,000 quoted options and 3,000,000 unquoted options held in the name of Mr J M E Percival and Ms J M Gegan as trustees for Korat Super Fund.
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market transactions.</p>

Part 2 – Change of director's interests in contracts

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>N/A</p>
<p>Number and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p>Interest acquired</p>	<p>N/A</p>
<p>Interest disposed</p>	<p>N/A</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>
<p>Interest after change</p>	<p>NIL</p>

For and on behalf of Goldsearch Limited



P S Hewson
Secretary
23 April 2007

+ See chapter 19 for defined terms.