

gsh/psh/gsh742

30 April 2008

The Manager - Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Via ASX Online

Number of pages – 2

Dear Sir,

Commencement of field programs – East Musgrave Joint Venture – South Australia

Attached for release to the market is an announcement advising of the commencement of field programs on the East Musgrave Joint Venture tenements in South Australia.

For and on behalf of the directors of
Goldsearch Limited



P S Hewson
Secretary

Wednesday, 30 April 2008

ANNOUNCEMENT

FIELD PROGRAMS COMMENCE AT THE EAST MUSGRAVE JOINT VENTURE, SOUTH AUSTRALIA

Joint Venture Partners Begin Geochemical Sampling on EL3955.

Goldsearch Limited (ASX: GSE) is pleased to announce that its 51% partner in the East Musgrave Joint Venture, Independence Group NL, has commenced field programs in South Australia. All exploration programs are currently being funded by BHP Billiton which is spending up to \$25 million to earn a 65% interest in the Joint Venture.

The tenements are located in the Musgrave region of South Australia within the Anangu Pitjantjatjara Yankunytjatjara freehold aboriginal lands. The region is considered highly prospective for a number of ore body styles with the priority exploration target being nickel, copper and platinum group element mineralisation, similar to that discovered by BHP Billiton at the Nebo-Babel Project across the border in the Western Australian portion of the Musgrave Block.

Initial programs consist of regional geochemical sampling over prioritised areas which were recently approved for exploration by the Anangu Pitjantjatjara Yankunytjatjara aboriginal heritage clearance teams. Clearance surveys are ongoing over other areas within granted exploration licences EL3955 and EL3954.

Geophysical teams have mobilised to the project area in order to commence regional gravity surveys.

Goldsearch's Executive Director - Operations, Mr John Percival said,
"The region is one of Australia's most under-explored yet highly prospective mineral regions, with evidence for the presence of nickel, copper and other base metals throughout the block. The joint venture currently has two exploration licences granted, and is awaiting approval of another two exploration licence applications within the 17,000 square kilometre block."

All enquiries to:-

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