

gsh/psh/gsh787

2 November 2009

The Manager - Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000
Via ASX Online

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Dear Sir,

Expiry of quoted options (GSEO)

The directors of Goldsearch Limited advise that the remaining 90,417,809 quoted options on issue by the Company were not exercised by their expiry date of 31 October 2009 and accordingly, under the terms of their issue, have now lapsed.

The issued securities of the Company now comprise:

Quoted securities

367,764,517 ordinary fully paid shares (ASX code GSE).

Unquoted securities

8,000,000 options (over 10,000,000 shares) exercisable at 5 cents per share and expiring 31 January 2010 (ASX code GSEAO)

8,000,000 options (over 10,000,000 shares) exercisable at 7.5 cents per share and expiring 31 January 2010 (ASX code GSEAQ)

Please amend your records accordingly

For and on behalf of the directors of
Goldsearch Limited



P S Hewson
Secretary